

Massachusetts Bay Transportation Authority
FY22 Itemized Budget

	FY20 Actuals	FY21 Budget	FY22 Budget
REVENUES			
Operating Revenues			
Fares, all modes	\$ 545.7	\$ 143.5	\$ 200.2
Own-Source	\$ 73.8	\$ 27.0	\$ 45.5
- Advertising	22.5	8.0	11.5
- Parking	27.3	3.8	9.9
- Real Estate	16.5	9.5	18.0
- Other Operating	7.5	5.7	6.0
Total Operating Revenue	619.4	170.5	245.7
Non-Operating Revenues			
Dedicated Sales Tax	1,077.3	1,083.3	1,174.3
Dedicated Local Assessments	174.4	177.9	179.3
Other Income	52.2	56.4	24.5
Federal Funds	221.8	661.9	269.5
State Contract Assistance	127.0	127.0	127.0
Total Non-Operating	1,652.7	2,106.6	1,774.6
TOTAL REVENUES	\$ 2,272.1	\$ 2,277.1	\$ 2,020.2
EXPENSES			
Operating Expenses			
Regular Wages	\$ 452.3	\$ 489.5	\$ 520.0
Overtime	48.0	34.3	43.2
Total Wages	500.4	523.7	563.2
Pensions	114.8	134.4	148.2
Healthcare	99.0	102.0	111.4
Health & Welfare Fund	17.2	12.0	14.0
Other Fringe	11.2	12.4	12.8
Payroll Taxes	41.6	46.4	49.6
Total Benefits & Taxes	283.9	307.3	336.0
Materials	59.5	61.1	69.4
Services	121.8	164.7	179.7
Fuel	14.6	15.1	14.8
Utilities	43.1	43.2	39.8
Contract Cleaning	25.7	33.1	33.7
Materials and Services	264.8	317.2	337.5
Insurance	28.2	17.7	25.7
Purchased Commuter Rail Service	410.6	448.9	481.3
- Fixed Price	335.1	341.9	347.0
- Extra Work & Services	40.7	66.8	98.8
- Fuel	25.8	29.1	23.8
- PRIIA (NECC)	9.0	11.1	11.6
Purchased Local Service Subsidy	135.6	149.4	136.2
- THE RIDE	118.8	128.7	114.9
- Ferry Services	14.0	17.5	18.1
- Other LSS	2.8	3.2	3.2
Financial Service Charges	7.0	7.0	7.1
Total Operating Expenses	\$ 1,630.3	\$ 1,771.2	\$ 1,887.0
Debt Service			
Interest	209.3	219.4	200.4
Principal Payments	277.1	304.0	267.3
Lease Payments	-	-	-
Total Debt Service	\$ 486.4	\$ 523.5	\$ 467.8
TOTAL EXPENSES	\$ 2,116.7	\$ 2,294.6	\$ 2,354.7
Net Revenue/Expenses	\$ 155.4	\$ (17.5)	\$ (334.5)
Transfers			
Transfers in	\$ -	\$ 86.1	\$ 365.0
Transfers out	\$ (155.4)	\$ (66.4)	\$ (30.0)
Net Rev/Exp	\$ (0)	\$ 2.2	\$ 0.5
Fare Recovery Ratio	33.5%	8.1%	10.6%